

26 June 2006

RECEIVED 2006 JUN 30 P 2: 30 OFFICE OF INTERNATIONAL CORPORATE FINATIONAL



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By Courier

U.S. Securities and Exchange Commission Attn: Elliott Staffin Office of International Corporate Finance Division of Corporation Finance Mail Stop 36-28 100 F Street, NE Washington, DC 20549 USA

Dear Sirs

Rule 12g3-2 Exemptions for American Depository Receipts ("ADR") Neptune Orient Lines Limited File No. 82-2605

NOL has today made an announcement in relation to the NOL Operating Performance for Period 5, 2006. Attached is a copy of the announcement for your attention, please.

Yours faithfully

Marjorie Wee (Ms)
Company Secretary

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Neptune Orient Lines Limited 456 Alexandra Road #06-00 NOL Building Singapore 119962 Tel: 65 6278 9000 Fax: 65 6278 4900 www.nol.com.sg Co. Reg. No.: 196800632D

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DEAGUE

| Miscellaneous | THE CETAED |
|---|--|
| * Asterisks denote mandatory informat | tion 2006 JUN 30 P 2: 30 |
| Name of Announcer * | NEPTUNE ORIENT LINES LIMITED OFFICE OF INTERNATIONAL CORPORATE FINANCE |
| Company Registration No. | 196800632D |
| Announcement submitted on behalf of | NEPTUNE ORIENT LINES LIMITED |
| Announcement is submitted with respect to * | NEPTUNE ORIENT LINES LIMITED |
| Announcement is submitted by * | Ms Marjorie Wee and Ms Wong Kim Wah |
| Designation * | Company Secretaries |
| Date & Time of Broadcast | 26-Jun-2006 17:12:53 |
| Announcement No. | 00043 |

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

NOL OPERATING PERFORMANCE FOR PERIOD 5, 2006

Description

Attached is the operating performance year-to-date (YTD) 2006 and for the 4 weeks (Period 5) from 6 May 2006 to 2 June 2006.

Attachments:

NOL_Operating_Performance_for_P5_2006.pdf

Total size = 41K

(2048K size limit recommended)

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Monthly Operational Update (Unaudited)



Neptune Orient Lines Ltd 456 Alexandra Road, NOL Building Singapore 119962

Company registration number: 196800632D

26 June 2006

NOL's operating performance year-to-date (YTD) 2006 and for the 4 weeks (Period 5) from 6 May 2006 to 2 June 2006 are as follows:

| | YTD | YTD | % |
|---|---------|---------|--------|
| | 2006 | 2005 | Change |
| Liner | | | |
| a) Volume (FEU) b) Average Revenue Per FEU (US\$/FEU) | 847,200 | 803,600 | 5 |
| | 2,660 | 2,750 | (3) |

| Period 5, | Period 5, | % |
|-----------|-----------|--------|
| 2006 | 2005 | Change |
| 160,300 | 151,900 | 6 |
| 2,556 | 2,789 | (8) |

| Logistics | | | |
|--|--------------------|--------------------|--------|
| Revenue by Biz Segments (US\$'000) Contract Logistics Services International Services | 370,200 160,300 | 353,000 157,900 | 5 2 |
| Total | 530,500 | 510,900 | 4 |

| 64,500 30,900 | 67,100 33,000 | (4) (6) |
|------------------|------------------|------------|
| 95,400 | 100,100 | (5) |

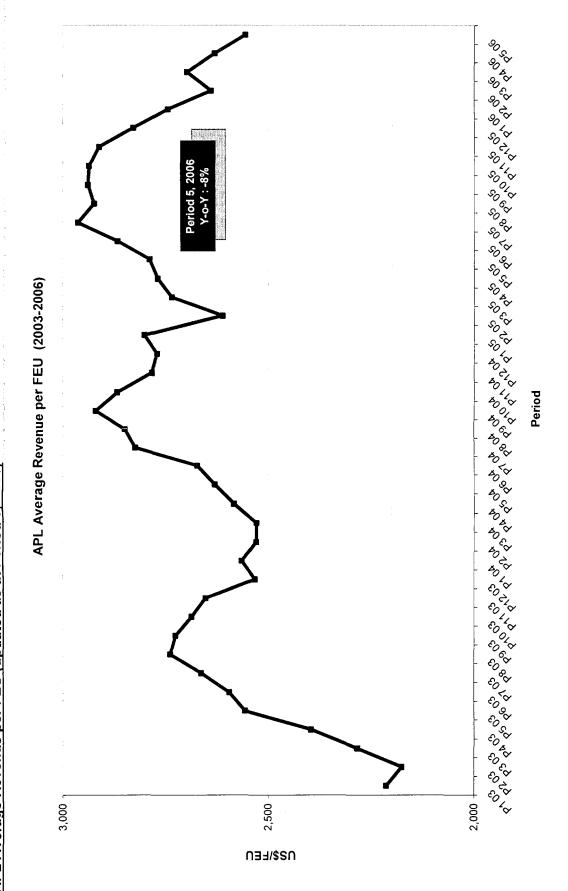
Liner: YTD container volumes grew 5% YoY while Period 5 (P5) volumes rose 6% YoY. YTD average revenues declined 3% while P5 average revenues declined 8% over the corresponding period last year, reflecting changes in both rates and trade mix.

Logistics: YTD revenues totalled US\$530.5 million, a 4% increase over the corresponding period last year. P5 revenues declined 5% YoY.

Note: Periods 1 and 12 comprise 6 weeks while Periods 2 to 11 comprise 4 weeks.

^{*} Summation may not add up due to rounding

APL Average Revenue per FEU (updated as at Period 5, 2006)



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